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V GHOTBZADEH SAYS IRAN HOPES TO FOLLOW POLICY DISTRRAINT

DCI	NIO <u>NESA</u>	NSC Coord.
DDCI	[redacted]	[redacted]
D/NFAC		
DD/NFAC		
D/OCO	DDSI&T	OLC
DD/OCO	DDO	OMS
NIO/I&W	SA/DCI	OPA/LAC
C/NESA	DESK	SOO
DCR		XEXEC. SEC.

ILLEGIB  
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STAT

TEHRAN -(NEWS CORRESPONDENT  
IN TEHRAN HE HOPES THE IRANIAN GOVERNMENT WILL  
PROCEED WITH CAUTION AND "NOT REACT AS  
NERVOUSLY AS THE AMERICANS DID" IN LAUNCHING  
THE RAID.

HE SAID HE ALSO ASKED THE MILITANTS WHO  
SEIZED THE AMERICANS AT THE U.S. EMBASSY IN  
TEHRAN 174 DAYS AGO TO "REFRAIN FROM HARSH  
ACTIONS."

BUT HE TOLD THE INTERVIEWER FOR FRANCE'S  
CHANNEL TF-1 THAT CARTER'S MISSION CONSTITUTED  
"AN ACT OF WAR." HE DID NOT ELABORATE ON THE  
PHRASE BUT ADDED "IF THE STUDENTS NOW DO  
SOMETHING WHO WILL BE RESPONSIBLE. THE  
IRANIAN GOVERNMENT OR THE AMERICAN GOVERNMENT."

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1313G 25 APR 80

*JB*  
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*J2*  
*Rome*

1318G 25 APR 80

DCI	NIO <u>NESA</u>	NSC Coord.
DDCI	<del>████████</del>	<del>████████</del> c/cig
D/NFAC	KOEHLER	OLC
DD/NFAC	ZELLMER	OMS
D/OCO	DDS&T	OPA/ <u>LAC</u>
DD/OCO	DDO	SOO
NIO/I&W	SA/DCI	XEXEC. SEC.
C/NESA	<u>DESK</u>	
<u>DCR</u>		

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✓ -BELGIAN FINANCIAL CIRCLES DOUBT SEVERE MARKET DISRUPTIONS FROM MILITARY MISSION FOR NOW BUT WORRY ABOUT SAUDI REACTION

BRUSSELS -(DJ) -- THE BELGIAN FINANCIAL COMMUNITY TOOK AN INITIALLY RESTRAINED ATTITUDE TOWARD THE ABORTED U.S. MILITARY VENTURE IN IRAN, BUT EXPRESSED SOME CONCERN ABOUT THE REACTION OF SAUDI ARABIA.

"IF YOU'RE GOING TO BUY STOCK, BUY GOLD OR NON-FERROUS METALS STOCK," ONE DEALER AT A LEADING BELGIAN BROKERAGE HOUSE SAID. "BUT NOBODY WANTS TO TRADE. NOBODY IS TAKING ANY POSITIONS."

HE SAID THE MARKET WAS AWAITING REACTION IN THE U.S. AN ECONOMIST AT ONE OF BELGIUM'S TOP BANKS SAID FLATLY: "THIS MAY NOT MAKE ALL THAT MUCH DIFFERENCE. WE'RE GETTING USED TO U-TURNS IN AMERICAN POLICY." TO A LARGE EXTENT, HE SAID, MARKETS HAD ANTICIPATED AN EVENTUAL SHARP WORSENING OF THE U.S.-IRANIAN STANDOFF.

"THEY HAVE MADE ALLOWANCES," HE SAID. "IMMEDIATELY, THE BIGGEST CONSEQUENCES WILL PROBABLY BE POLITICAL."

HE ADDED HE WAS WORRIED, HOWEVER, ABOUT SAUDI ARABIA'S REACTION TO THE ATTEMPTED RESCUE MISSION. "SAUDI ARABIA'S BEEN VERY UNDERSTANDING, BUT HIS IMPATIENCE IS WEARING A BIT THIN THESE DAYS," HE SAID.

HE PREDICTED SOME POSSIBLE "SEVERE BUEETING" IN THE METALS AND FOREIGN EXCHANGE MARKETS IN THE SHORT RUN BUT BELIEVED ACTIVITY WOULD SLOW DOWN IN THE LONG RUN, BARRING DRAMATIC DEVELOPMENTS.

"IF, NEXT WEEK, WE'RE BACK TO THE SAME OLD IMPASSE, THINGS MIGHT RETURN TO NORMAL FASTER THAN YOU THINK," HE SAID.

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